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Commerce & Management

Name of the Research Topic

"THE ROLE OF PM MUDRA YOJNA IN WOMEN EMPOWERMENT WITH SPECIAL REFERENCE TO NANDED DISTRICT"

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Ph.D. Synopsis on

"THE ROLE OF PM MUDRA YOJNA IN WOMEN EMPOWERMENT WITH SPECIAL REFERENCE TO NANDED DISTRICT"

Under the faculty of Commerce
For the Award of Degree of

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By

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THE ROLE OF PM MUDRA YOJNA IN WOMEN EMPOWERMENT WITH SPECIAL REFERENCE TO NANDED DISTRICT.

Abstract:

The entrepreneurial awareness among people of a nation helps it to achieve economic growth and development. However, there should not be any gender differences while developing entrepreneurial ecosystem in the country. because "women entrepreneurs have emerged as new drivers for maintaining the growth and prosperity in developing economies". Although, women constitute "almost 50%of the population but there remains huge differences in their economic status particularly in India". Hence, the Government of India has taken various initiatives for increasing women's share in the entrepreneurial activities & making them leaders in development of the country. Furthermore, Pradhan Mantri Mudra Yojna (PMMY) has it's lion's share in this regard, providing special attention to extend credit to women entrepreneurs.

Therefore, this descriptive study is an attempt to observe gender-wise entrepreneurship , which is generated under shelter of of MUDRA scheme Mudra scgeem is divided into different loan categories on the basis of number of accounts,& beneficiaries . Further, the study found that the total number of women account beneficiaries increased most of the loan borrowers are women since the startup of the scheme and majority of these accounts are opened under Shishu scheme. Further, the study found that the share of amount sanctioned was higher in FY 2015-16 for women than the men counterparts, which gradually declined in the subsequent financial years. Therefore, this descriptive study is an attempt to observe gender-wise entrepreneurship generated under the MUDRA scheme in different loan categories on the basis of number of accounts, beneficiaries and amount sanctioned

Further, the study found that the total number of women account beneficiaries increased substantially and maximum of the total loan borrowers are women from the begining of the scheme and majority of these accounts are opened under Shishu scheme. Further, the study found that the share of amount sanctioned was higher in FY 2023-24 for women than the men borrowers, which gradually declined in the subsequent financial years.

Introduction :

This research study critically evaluates the role of the “PM-Mudra Yojana” Scheme in empowering women. Women's empowerment has become a vital aspect of national development, necessitating a focus on economic and social development programs. India's National Policy on Empowerment of Women (2001) acknowledges the significant gap between constitutional goals and the reality of women's status in India.

Women entrepreneurs, armed with Mudra loans, have not only heightened the economic growth but have also initiated a wave of gender empowerment, challenging traditional roles and contributing substantively to the nation`s socio-economic fabric. Their remarkable journey underscores the fact that financial inclusion and gender equality are critically intertwined.

Empowering women economically is crucial, as it enhances their family's health and productivity. Financially empowered women contribute to the economy's growth, ultimately benefiting future generations.

The Indian government has launched various schemes to promote women's empowerment. The Prime Minister Mudra Yojana (PMMY), launched in 2015, aims to provide finance to small and micro enterprises, including those owned by women. PMMY offers loans up to.

Statement of Problem :

This research study is undertaken to examine the role of Prime Minister Mudra yojana in women empowerment. In the development of country women empowerment is burning issue. The country like India where it is known by largest democracy and fastest economy in the world. Women are facing problems in daily life, including problems such as financial social, political. Women empowerment should in every field like social women empowerment, educational women empowerment, Economic and occupational empowerment, legal women empowerment, political women empowerment. This scheme Prime Minister Mudra Yojana Provides loan to micro business up to 10 lakh and it should be examined that how this government practically there is playing role in women empowerment. it is very significant 2 boost women empowerment for all growth of economy hence women contribute to society and economy . Therefore a separate study is needed for finding the role of Prime Minister Mudra yojana in women empowerment hence it is titled as “The study of role of Prime Minister Mudra Yojana scheme in women empowerment with special reference to Nanded district.”

Empowering women is crucial for India's socio-economic growth, yet they continue to face numerous challenges. Despite being the world's largest democracy and a rapidly growing economy, Indian women struggle with limited access to financial resources, social inequality, and political underrepresentation. To bridge this gap, the Indian government launched the Prime Minister Mudra Yojana, a scheme providing loans up 10 lakh to micro businesses. This research study aims to explore the efficacy of this initiative in promoting women's empowerment, with a specific focus on Nanded district. By examining the impact of the Prime Minister Mudra Yojana, this study seeks to contribute to the ongoing conversation on women's empowerment and economic development in India.

Need and Significance of Study :

Government of India has been introduced a number of financial inclusion initiatives to boost economic growth and to develop womens status in society. Such as Pradhan Mantru Jan Dhan Yojana, PM- Jeewan Joti Beema Yojana, Atal Pension Yojana etc. These schemes helps to weaker section, law income groups and small business and micro enterprises. Developing these sectors ultimately boost economy and reduces poverty. The objective of this study is to final out impact of MUDRA Yojana Scheme on women empowerment. Role of women is my important in development of nation women contribute 90% of their income on their family, children and economically empowered women boost demand, health and better educated children and raise woman development levels. Hence, it is need to study and essential for achievement of both transparent and accountable government, for sustainable development in all areas of life.

Key Features of Mudra Yojana

Aspects	Details
Loan Amount	Shishu: Up to Rs. 50,000 Kishor: Rs. 50,001 to Rs 5,00,00 Tarun: Rs. 5,00,001 to 10,00,000.
Interest Rate	Vary depending on the lending institution, but typically competitive within the market.
Eligibility Criteria	Individual, sole proprietors, partnership firms, limited liability partnerships, private and public limited companies more can apply. The nature and scale of the business influence eligibility
Repayment Tenure	Flexible, with repayment terms varying based on the borrower's cash flow and business cycle.

Objectives of the Study :

- To study PMMY scheme and its implementation.
- To study the impact of PMMY in women entrepreneurship development of Nanded District.
- To study the problems of women entrepreneurs of Nanded District under PMMY
- To give recommendations for the effective implementation of PMMY in Nanded District.
- To explore the generation of employment opportunities through PMMY in Nanded District.
- To study any collateral issue while conducting this research study.

Hypothesis of the Study :

- H1 PMMY scheme has significant impact on women entrepreneurship development in Nanded District. ▪
- H0 PMMY scheme has no impact on women entrepreneurship development in Nanded District. ▪
- H2 There is significant relationship between growth of women entrepreneurship and PMMY in Nanded District. ▪
- H0 There is no significant relationship between growth of women entrepreneurship and PMMY in Nanded District. ▪
- H3 There is significant relationship between PMMY and economic development of women entrepreneurs of Nanded District. ▪

- H0 There is no significant relationship between PMMY and economic development of women entrepreneurs of Nanded District. ▪

- H4 There is significant relationship between PMMY and social development of women entrepreneurs of Nanded District. ▪

- H0 there is no significant relationship between PMMY and social development of women entrepreneurs of Nanded District.

Research Methodology :

Source of Data :

Research design and statistical tools are the three stages of this research methodology focusing on the women empowerment this study will understand economic growth, social status, employment generation of women and overall contribution to wellbeing of women in society. Hence, primary data collection through structured questionnaires and planned interviews of beneficiaries will evaluate by using statistical techniques. Other data related to MUDRA Yojana mainly sourced from annual reports of MUDRA Yojana and it's official website, secondary data will taken through various magazines, journals and periodicals published. Research Design include the total credit disbursed under MUDRA Yojana scheme in three categories namely 'Shishu'-Credit amount upto Rs.50000, second- 'Kishore' Credit amount between (Rs. 50000 to 5 lakh) and last 'Tarun'- maximum credit 10 lakh. These amount of credit/loan disbursed through various Banks and Non financial institution this will content consultation with experts and supervisors in banking and finance also helped to reach accurate data sources.

Classes of respondent /beneficiaries PMMY credit provided by following Banks/NBFCs:

Sr.No.	Names :	No. of women beneficiaries
1	State Bank of India	100
2	Bank of Maharashtra	100
3	Nanded District Central Co-operative banks Ltd.	50
4	Maharashtra Gramin Bank.	50
5	Bank of Baroda	100
Total		400

Population = 2000 l Method of selection = Simple random sampling

Sample Size = 400 l Data collection = Personal interview and Questionnaire

Data Collection :

For the study of role of PM-Mudra Yojana in women empowerment data collection is important step for find out result. Hence, there are two ways of data collection first is primary data collection and second is secondary data collection.

Primary Data :

As this scheme is launched by Government of India. The amount disbursed by government has been already targeted it is given by banks i.e. commercial banks, RRBs, Small Finance Banks, MFIs, and NBFCs. Hence, beneficiaries will be get registered through these institutes as they approach any institution. Primary data will be collected through questionnaire and interview of beneficiaries. A proper interviews and structure questionnaire will be prepared for covering information from beneficiaries.

Secondary Data : ▪

▪ Reports of Government and other agencies on entrepreneurship.

▪ Reports of Government on women empowerment.

▪ Official website of PM-Mudra Yojana.

▪ News related to Mudra Yojana Schemes.

▪ Books on Women Empowerment, Entrepreneurship Development.

▪ Journals, News Papers and Magazines.

▪ Information from television, Social Media, Interim Reports of Government and other sagencies on entrepreneurship

Techniques of Data Analysis :

After data collection, data will be coded, classified and tabulated by using various statistical tools. Collected data is analyzed through tables and graphs in proper order. i.e. pie chart, graphs, tabulation etc.

Limitations of the Study :

- ❖ The study is limited to Nanded District only.
- ❖ The study is limited to women beneficiaries only.
- ❖ The study is limited to PMMY beneficiaries only.

Scope of the Study :

This study is to find out impact of MUDRA Yojana scheme on women empowerment this will results how women are getting financial support from Government scheme and improving their status in society. Attached to the scheme, it will get to know women entrepreneurs get encouraged in society ultimately we can

understand employment generation and job creation through this scheme. The aim of this study is to understand role of PM-Mudra Yojana in women empowerment in Nanded District.

Geographical Scope:

List of Talukas in Nanded district

Ardhapur	**Loha**
Biloli	**Mahur**
Bhokar	**Mukhed**
Deglur	**Mudkhed**
Dharmabad	**Naigaon**
Hadgaon	**Nanded**
Himayatnagr	**Umri**
Kandhar	**kinwat**

Operational Period:

The proposed study will be carried out for the period of 2020-2024.

Periodical Scope:

This study is covered in Nanded district including 16 talukas and data will sbe collected from this operational area.

Chapter Scheeme

Chapter 1 : Introduction

PM Mudra Yojna stand as a lighthouse of empowerment, clearing the path for women entrepreneurs in India. The PMMY scheme has not only removed the barriers but also lightened the flames of ambition, resilience, and economic growth. The statistics paint a compelling picture, with millions of women across the nation benefitting from this scheme , and walking through transformative journey of entrepreneurship.

As we reflect on the journey of women who have identified the potential of Mudra yojana, their stories spread over as symbol of hope and inspiration. From dairy farming to boutique fashion and food processing, women entrepreneurs are not merely chasing dreams; they are architecting a future where economic empowerment knows no gender boundaries.

Chapter 2 : Review of Literature

1. Reports of Government on women empowerment.
2. Official website of PM-Mudra Yojana.
3. Journals, News Papers and Magazines.
4. Information from television, Social Media, Interim Reports of Government and other agencies on entrepreneurship.

5. **An article on Role of PM Mudra Yojna for women entrepreneurship development in India by Dr. G. Elumilai associate prof. economics In the** International Journal of Research and Analysis in Commerce and Management dated 3rd June,2021.

6. An article on A study on Pradhan Mantri Mudra Yojna (PMYY) –An Overview by **Prof. M. Gangadhar**, **HOD, Commerce Dept, Usmaniya University, Hyderabad in IJCRT, an international open access journal dated 7th July,2022. (IJRCT refers to Internation Journal of creative Research Thoughts)**

7. An article on The Role of Mudra Loans in promoting women Enterpreneurship published on the website of Punjab National Bank dated 12th October,2023.

Chapter 3 : Research Methodology

In order to achieve the desired target simple random sampling method is applied, after every 2000 population of beneficiaries/respndwnts of PM Mudra Yojna 400 samples will be selected .Data will be collected through personal interviews and via questionnaire.

Data will be gathered , and analysed which is collected through personal interviews and questioners will be sent to those respondents which are out of reach, such questioners will be send to the respondents via mail ,whatsapp,letters and other social medias like facebook, instagram twitters and so on.

Chapter 4 : Profile of Nanded District

Nanded District which is well known on the worlds map named as SRI HUZUR SAHIB ABCHALNAGAR and is famous as holy place because it is known as DAKSHIN KASHI of Sikhism. This is not all about it , it's a historical place , recently it has become

educational hub for the students of science and commerce. Gone are the days when parents used to send their children to pune & Mumbai for higher studies. Now people from those cities are coming to nanded for studies and getting admissions in the institutes like IIB, RCC for science and BCA for commerce.

Nanded district and city has great political background also, it gave two C.M. from the same family to the Maharashtra state . Nanded is surrounded with so many holy places like Mahur, Basar, Tuljapur, Ratneshwari, Barad which are anciently well known for various godess like sarswati, Tulja bhavani , Renuka Devi & so on. Here this holy surroundings offeres so many excellent and huge opportunities for women enterpreners to create their new startups.There is tremendous scope for small scale as well as medium scale businesses like hotteling, travelling agencies, mess business, laundry business and so many other emerging opportunities.

Chapter 5 : Data Analysis and Interpretation

Performance of Pradhan Mantri MUdra Yojna (PMMY) is analysed on the basis of data collected through various agencies, banks and social status during the Financial Year 2020-21.

Chapter 6 : Findings, Conclusions and Suggestion

Pradhan Mantri Mudra Yojana (PMMY) continues to serve millions of unfunded micro-borrowers in the country with loans much needed for their business activities resulting in upliftment of their lives. The PMMY programmed, during the last eight years, has benefitted 41.16 crore loan accounts with a disbursement of ` 22.89 lakh crore. Thus, enabling is the grass-root economy of the country to contribute in a bigger way to the overall economic growth of the nation. The Pradhan Mantri MUDRA Yojana (PMMY) has pivoted female entrepreneurship by extending micro-credit, resulting in increased earnings and employability. This significant financial support directly translates to economic and social empowerment. Conclusively, the data tangibly demonstrates Mudra Loans' promotion of financial inclusion and women's empowerment across diverse economic sectors. The numbers narrate a tale beyond mere disbursement of loans; they depict transformations in lives and diversification within economic landscape

Chapter Scheme :

Chapter 1 : Introduction

Chapter 2 : Review of Literature

Chapter 3 : Research Methodology

Chapter 4 : Profile of Nanded District

Chapter 5 : Data Analysis and Interpretation

Chapter 6 : Findings, Conclusions and Suggestions

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